
Issuer & Securities

Issuer/ Manager

TAT SENG PACKAGING GROUP LTD

GENERAL ANNOUNCEMENT::CHANGES TO THE COMPOSITION OF THE BOARD

TAT SENG PACKAGING GROUP LTD - SG1K31894969 - T12

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

24-Sep-2020 23:32:01

Status

New

Announcement Sub Title

Changes to the composition of the Board

Announcement Reference

SG200924OTHR4JHS

Submitted By (Co./ Ind. Name)

Chew Kok Liang / Siau Kuei Lian

Designation

Joint Company Secretaries

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Changes to the composition of the Board.pdf](#)

Total size = 102K MB

- (I) NOTIFICATION FROM HANWELL HOLDINGS LIMITED (“HANWELL”) AND QUERIES FROM SINGAPORE EXCHANGE REGULATION (“SGX”)**
 - (II) EXPLANATION FROM AND RESIGNATION OF DR ALLAN YAP**
 - (III) CHANGES TO THE COMPOSITION OF THE BOARD**
-

The Board of Directors (the “**Board**”) of Tat Seng Packaging Group Ltd (the “**Company**” and, together with its subsidiaries, the “**Group**”) wishes to announce the following:-

(I) Notification from Hanwell and queries from SGX

The Company was notified on 23 September 2020 by its holding company, Hanwell that Master Glory Group Ltd, which is listed on The Stock Exchange of Hong Kong, has released an announcement on 24 August 2020 providing that Dr Allan Yap has been adjudged a bankrupt by the High Court of Hong Kong on 3 August 2020.

SGX has also raised queries on 24 September 2020 which the Company will reply in our next announcement.

(II) Explanation from and resignation of Dr Allan Yap

Dr Allan Yap is appointed as Executive Chairman and director of the Company by Hanwell.

Hanwell informed the Company that they have received the resignation letter from Dr Allan Yap on 23 September 2020 stating that (i) he expressed his apology on his oversight to notify his updated status to the Company since he has been extremely busy engaged on his other personal commitments (ii) he would like to submit his resignation as an Executive Chairman of both Hanwell and the Company with immediate effect and (iii) he confirmed that he has no disagreement with the board and there are no matters to be brought to the attention of the shareholders of both Hanwell and the Company.

The detailed template announcement on cessation pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited containing the particulars of Dr Allan Yap had also been released separately via the SGXNet on 24 September 2020.

(III) Changes to the Composition of the Board

Following the cessation of Dr Allan Yap as the Executive Chairman of the Board, the Nominating Committee, in consultation with the Board, will be taking steps to source either internally or externally to fill the vacancy of the Chairman of the Board and shall determine the selection criteria for such position based on the skills and knowledge deemed necessary. The Company will be making relevant announcement(s) as and when required in relation to the appointment of a new Chairman of the Board.

Subsequent to the aforesaid, the composition of the Board of the Company shall be as follows with effect from 23 September 2020:-

Board of Directors

Dr John Chen Seow Phun (*Deputy Chairman, Non-Executive and Independent Director*)

Mr Loh See Moon (*Managing Director/Chief Executive Officer*)

Dr Tang Cheuk Chee (*Executive Director*)

Madam Cheong Poh Hua (*Executive Director*)

Mr Lien Kait Long (*Non-Executive and Lead Independent Director*)

Mr Kong WeiLi (*Non-Executive and Independent Director*)

Mr Siu Wai Kam (*Non-Executive and Independent Director*)

Mr Goh Yang Jun, Jasper (*Non-Executive and Independent Director*)

There will be no changes to the composition of the Board Committees for the time being which remain as follow:-

Audit Committee

Mr Lien Kait Long (*Chairman*)
Dr John Chen Seow Phun (*Member*)
Mr Kong WeiLi (*Member*)
Mr Siu Wai Kam (*Member*)
Mr Goh Yang Jun, Jasper (*Member*)

Remuneration Committee

Dr John Chen Seow Phun (*Chairman*)
Mr Lien Kait Long (*Member*)
Mr Kong WeiLi (*Member*)
Mr Siu Wai Kam (*Member*)
Mr Goh Yang Jun, Jasper (*Member*)

Nominating Committee

Dr John Chen Seow Phun (*Chairman*)
Mr Lien Kait Long (*Member*)
Mr Kong WeiLi (*Member*)
Mr Siu Wai Kam (*Member*)
Mr Goh Yang Jun, Jasper (*Member*)

Risk Management Committee

Mr Lien Kait Long (*Chairman*)
Mr Loh See Moon (*Member*)
Madam Cheong Poh Hua (*Member*)
Mr Kong WeiLi (*Member*)
Mr Siu Wai Kam (*Member*)
Mr Goh Yang Jun, Jasper (*Member*)

The Company will continue to keep its shareholders (“**Shareholders**”) updated on any material developments on a timely basis.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Chew Kok Liang / Siau Kuei Lian
Joint Company Secretaries

24 September 2020